


GOLDEN MACE PRIVATE LIMITED				
A-73 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN				
CIN - U51909DL2016PTC304912				
Balance Sheet as at 31st March, 2024				
			(Amount in ₹)	
S. No.	Particulars	Sch. No.	Figures as at the end of current Reporting Period [31-03-2024]	Figures as at the end of Previous Reporting Period [31-03-2023]
I	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Shareholder's Funds</b>			
	Share Capital	2	1,00,000	1,00,000
	Reserve & Surplus	3	23,36,788	88,279
			24,36,788	1,88,279
(2)	<b>Share application money pending allotment</b>			
(3)	<b>Non Current Liabilities</b>			
	Long Term Borrowings		-	-
	Deferred Tax Liabilities		-	-
(4)	<b>Current Liabilities</b>			
	Short Term Borrowings	4	10,50,000	10,50,000
	Trade Payables	5	2,59,88,842	14,89,220
	Short Term Provisions	6	1,89,675	-
	Other Current Liabilities	7	11,38,559	14,54,662
	<b>Total (1+2+3+4)</b>		<b>3,08,03,865</b>	<b>41,82,161</b>
II	<b>Assets</b>			
(1)	<b>Non Current Assets</b>			
	Property, Plant & Equipment and Intangible Asset		-	-
	(i) Property, Plant & Equipment		-	-
	(ii) Intangible Assets		50,18,120	-
	Deferred Tax Assets		-	-
	Non Current Investments		-	-
	Long Term Loans & Advances		-	-
	Other Non Current Assets		-	-
(2)	<b>Current Assets</b>			
	Inventories	8	6,50,000	11,52,000
	Trade Receivables	9	2,35,75,421	29,10,455
	Cash & Bank Balances	10	1,88,459	64,626
	Short Term Loans & Advances	11	13,17,629	-
	Other Current Assets	12	54,236	55,080
	<b>Total (1+2)</b>		<b>3,08,03,865</b>	<b>41,82,161</b>
Schedules referred to above and notes attached there to form an integral part of Balance Sheet				
For Girdhar Vinod & Associates Chartered Accountants FRN: 028724N		For and on behalf of Board of Directors of GOLDEN MACE PRIVATE LIMITED		
CA BHUSHAN GIRDHAR Partner TA.No. 527905 Place: New Delhi Date: 23.08.2024 UDIN: 245279058KCHRS900		 <p>PUNEET ARORA (Director) DIN: 05175455</p> <p>RUPPAL WADHWA (Director) DIN: 07120919</p>		

For Golden Mace Private Limited



Director

For Golden Mace Private Limited



Director

# GOLDEN MACE PRIVATE LIMITED

A-71 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN

CIN - U51909DL2016PTC304912

Statement of Profit and Loss for the year ended 31st March 2024

(Amount in ₹)

S. No.	Particulars	Sch. No.	Figures for the current Reporting Period [31-03-2024]	Figures for the Previous Reporting Period [31-03-2023]
1	<b>Revenue</b>			
	Revenue from operations	13	54,31,196	1,50,475
	Other income	14	290	-
	<b>Total income (1)</b>		<b>54,31,486</b>	<b>1,50,475</b>
2	<b>Expenses</b>			
	(a) Cost of materials purchased	15	18,59,531	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	5,02,000	(32,000)
	(d) Direct Expenses	17	17,75,656	69,816
	(e) Employee benefits expenses		-	-
	(f) Depreciation & Amortization Expenses		-	-
	(g) Financial costs		-	-
	(h) Other expenses	18	6,12,891	1,07,276
	<b>Total Expenses (2)</b>		<b>47,50,078</b>	<b>1,45,092</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)</b>		<b>6,81,408</b>	<b>5,383</b>
4	Exceptional items		-	-
5	<b>Profit / (Loss) before extraordinary items and tax (3 - 4)</b>		<b>6,81,408</b>	<b>5,383</b>
6	Prior Period Items		-	-
7	<b>Profit / (Loss) before tax (5 - 6)</b>		<b>6,81,408</b>	<b>5,383</b>
8	<b>Tax expense:</b>			
	(a) Current tax expenses for current year		1,89,676	-
	(b) Current tax expense relating to prior years		-	-
	(c) Net current tax expenses		-	-
	(d) Mat Credit		-	-
	(e) Deferred tax		-	-
			<b>1,89,676</b>	<b>-</b>
9	<b>Profit / (Loss) for the year (7 - 8)</b>		<b>4,91,732</b>	<b>5,383</b>
10	<b>Earnings per share (of Rs.10/- each):</b>			
	(a) Basic	EPS	49	1
	(b) Diluted	EPS	49	1

See accompanying notes forming part of the financial statements

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

For Girdhar Vinod & Associates  
Chartered Accountants  
F.R.N.: 028724N



CA BHUSHAN GIRDHAR  
Partner  
M.No. 527905  
Place: New Delhi  
Date: 23.08.2024  
UDIN: 24527905RKCCHR5900

For and on behalf of Board of Directors of  
GOLDEN MACE PRIVATE LIMITED

PUNEET ARORA  
(Director)  
DIN: 05175455

RUPPAL WADHWA  
(Director)  
DIN: 07120919

For Golden Mace Private Limited

*[Signature]*

Director

For Golden Mace Private Limited

*[Signature]*

Director

GOLDEN MACE PRIVATE LIMITED		
A-73 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN		
CIN - U51909DL2016PTC304912		
Statement of Cash Flows for the year ended 31st March 2024		(Amount in ₹)
PARTICULARS	AS on 31.03.2024	AS on 31.03.2023
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit before income tax including discontinued operations	6,81,408	5,383
Adjusted for :		
(Profit)/ Loss on Sale/ Discard of property, Plant and Equipment (Net)	-	-
Depreciation, amortization and Depletion Expenses	-	-
Net Gain on Financial Assets	-	-
Interest Income	-	-
Adjustment Extra Ordinary Items	17,56,778	-
Financial Cost	-	-
<b>CHANGE IN OPERATING ASSETS AND LIABILITIES</b>		
(Increase)/ Decrease in trade receivables	(2,06,64,966)	3,71,626
(Increase)/ Decrease in inventories	5,02,000	(32,000)
(Increase)/ Decrease in other current assets	844	(17,296)
Increase/ (Decrease) in Short term Advances	(13,17,629)	-
Increase/ (Decrease) in payables	2,44,99,622	-
Increase/ (Decrease) in other current liabilities	(3,16,103)	(3,44,378)
<b>Net cash generated/ (used) in operating activities</b>	<b>51,41,953</b>	<b>(16,665)</b>
Income tax paid (Net)	-	-
<b>Net cash inflow (outflow) from operating activities (I)</b>	<b>51,41,953</b>	<b>(16,665)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and equipment	-	-
Purchase of Trademark	(50,18,120)	-
Purchase for purchase of investment	-	-
Loan to employee and related parties	-	-
Proceeds from sale of Property, Plant and equipment	-	-
Proceeds from sale of investment	-	-
Repayment of loans by employee and related parties	-	-
Interest Income	-	-
<b>Net cash inflow/ (outflow) from investing activities (II)</b>	<b>(50,18,120)</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds of Issue of Share Capital	-	-
Proceeds from Long term and other borrowings	-	-
Repayment of borrowings	-	-
Interest paid	-	-
<b>Net cash inflow/ (outflow) from financing activities (III)</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents (I + II + III)</b>	<b>1,23,833</b>	<b>(16,665)</b>
Cash and cash equivalents as at the beginning of the year	64,626	81,291
<b>Cash and cash equivalents as at the end of the year</b>	<b>1,88,459</b>	<b>64,626</b>
<div> For Girdhar Vinod &amp; Associates  FRN: 028724N   CA BHUSHAN GIRDHAR  Partner  M.No. 527905  Place: New Delhi  Date: 23.08.2024  UDIN : 24527905BKHR5900 </div> <div>  </div> <div> For and on behalf of Board of Directors of  GOLDEN MACE PRIVATE LIMITED   <div> PUNEET ARORA  (Director)  DIN : 05175455 </div> <div> RUPPAL WADHWA  (Director)  DIN: 07120919 </div> </div>		

For Golden Mace Private Limited

*Puneet Arora*  
Director

For Golden Mace Private Limited

*Ruppal Wadhwa*  
Director



# GOLDEN MACE PRIVATE LIMITED

A-73 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN

CIN - U51909DL2016PTC304912

## Schedule 1 - Summary of Significant Accounting Policies

### A. SIGNIFICANT ACCOUNTING POLICIES

#### (a) Background of the Company

GOLDEN MACE PRIVATE LIMITED incorporated as on 24 August, 2016. The Company is engaged in the the business of Auto accessories trading and manufacturing.

#### (b) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 ("the Act") and in accordance with the accounting principles generally accepted in India. The financial statements have been prepared on accrual basis under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All the assets and liabilities have been classified as current or non-current as per Companies operating cycle and

#### (c) Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### (d) Property plant and Equipment

Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

#### (e) Depreciation

Depreciation on fixed assets provided on written down value method to the extent of depreciable amount. Depreciation is provided based on useful life of the assets provided in Part C of Schedule II of Companies Act, 2013.



For Golden Mace Private Limited

*[Signature]*

Director

For Golden Mace Private Limited

*[Signature]*

Director

(f) Cash and cash equivalents

Cash and cash equivalents includes cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, as defined above, net of outstanding bank overdraft as they are considered an integral part of the Company's cash management.

(g) Inventories

Inventories consists Stock-in-Trade. Inventories are valued at lower of cost and net realisable value. Cost of inventories valued by using FIFO (First In First Out) methods.

(h) Leases

The determination of whether an arrangement is (or contains) a lease based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

A lease is classified at the inception date as a finance lease or an operating lease.

(i) Employee benefits

Short term employee benefits are recognized as an expense in the Statement of Profit and Loss of the year in which the related services are rendered.

Contribution to Provident Fund, a defined contribution plan, is made in accordance with the statute, and is recognised as an expense in the year in which employees have rendered services.

(j) Foreign currency reinstatement and translation

*i. Functional and presentation currency*

These financial statements have been presented in Indian Rupees, which is the Company's functional and presentation currency.

*ii. Transactions and balances*

Transactions in foreign currencies are initially recorded by the Company at rates prevailing at the date of the transaction, subsequently monetary items are translated at closing exchange rates of balance sheet date and the resulting exchange difference recognised in profit or loss. Differences arising on settlement of monetary items are also recognised in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the transaction. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the exchange rates prevailing at the date when the fair value was determined. Exchange component of the gain or loss arising on fair valuation of non-monetary items is recognised in line with the gain or loss of the item that gave rise to such exchange difference.



For Golden Mace Private Limited

*[Signature]*

Director

For Golden Mace Private Limited

*[Signature]*

Director



(k) Financial assets and Liabilities

**Trade receivables**

A receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business.

**Trade Payable**

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of Business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortized cost using the effective interest method.

(l) Equity share capital

Ordinary shares are classified as equity. Incremental costs net of taxes directly attributable to the issue of new equity shares are reduced from retained earnings, net of taxes.

(m) Taxation

Income Tax expense represents the sum of current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in such cases the tax is also recognised directly in equity or in other comprehensive income. Any subsequent change in direct tax on items initially recognised in equity or other comprehensive income is also recognised in equity or other comprehensive income, such change could be for change in tax rate.

Current tax provision is computed for income calculated after considering the allowances and exemptions under the provisions of the applicable Income Tax Laws. Current tax assets and current tax liabilities are off set, and presented as net.

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognised for all temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and defetax liabilities are off set, and presented as net.

The carrying amount of deferred tax assets reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.



For Golden Mace Private Limited For Golden Mace Private Limited

*[Signature]*  
Director

*[Signature]*  
Director

(n) Revenue Recognition

**Revenue from Nursing Home**

Revenue from Nursing Home is recognised when the service is actually provided to the patient, recovery of the consideration is probable, the associated cost can be estimated reliably, and the amount of revenue can be measured reliably.

**Revenue from Pharmacy Sale**

Revenue from Pharmacy sale is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

**Other Income**

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**Earnings per share**

Basis earning per share are computed using the net profit for the year attributable to the shareholders' and weighted average number of share outstanding during the year.

(o) Provisions and contingencies

**Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

**Contingencies**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

(p) Current versus non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

**An asset is classified as current when it is:**

- a) Expected to be realized or intended to be sold or consumed in normal operating cycle,
- b) Held primarily for the purpose of trading
- c) Expected to be realized within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

**A liability is classified as current when:**

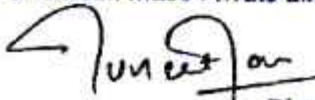
- a) It is expected to be settled in normal operating cycle,
- b) It is held primarily for the purpose of trading,
- c) It is due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.


Deferred tax assets and liabilities are classified as non-current assets and liabilities.

For Golden Mace Private Limited

  
Director



For Golden Mace Private Limited

  
Director



(q) **Earning Per Share**

The Company reports its basic and diluted earnings per share in accordance with AS -20.

Particulars		2023-24	2022-23
Net Profit attributable to equity shareholders (A)		4,91,732	5,383
Average number of weighted equity shares outstanding during the year (B)		10000	10000
Basic / diluted EPS (A) / (B)		49.17	0.54

Note: No potential equity share is available, therefore Basic and Diluted EPS is same.

*Accounting policies not specifically referred to otherwise are in consistence with generally accepted accounting policies.*

B. In the opinion of the Board and to the best of their knowledge and belief the realizable value of Debtors, Loans and other

C. Deferred Tax Assets / (Liabilities) as on 31st March 2024 comprises of:

S. No.	Particulars	2023-24	2022-23
(a)	Dererred Tax Assets (on Depreciation)	-	-
(b)	Dererred Tax Liabilities (on Depreciation)	-	-
	Total Deferred Tax Asset(net)	-	-

Note: Deferred Tax has been calculated as per AS-22, Taxes on Income. Since there is virtual certainty supporting with convincing evidence of sufficient profit in next financial year, therefore requirement of Para 15 and 18 of AS-22 has been fulfilled and deferred tax asset has been created on current year timing difference.



For Golden Mace Private Limited  
*[Signature]*  
Director

For Golden Mace Private Limited  
*[Signature]*  
Director

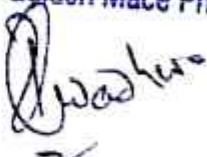


<b>D.</b>	<b>Related Party Disclosure as per AS-18</b> In accordance with the require of AS 18, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are: Related party name and relationship														
	<b>Name of Related Parties</b>	<b>Relationship</b>													
	NA	Key Managerial Personal													
	NA	Key Managerial Personal													
	(b) Disclosure in respect of related party transaction during the year														
	<b>Name</b>	<b>Nature of Transaction</b>	<b>Amount</b>												
	NA	NA	-												
<b>E.</b>	<b>Payment to Auditors:</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">Particulars</th> <th style="width: 20%;">2023-24</th> <th style="width: 20%;">2022-23</th> <th style="width: 20%;"></th> </tr> </thead> <tbody> <tr> <td>Statutory Audit Fee</td> <td>10,000</td> <td>3,000</td> <td></td> </tr> <tr> <td><b>TOTAL</b></td> <td><b>10,000</b></td> <td><b>3,000</b></td> <td></td> </tr> </tbody> </table>			Particulars	2023-24	2022-23		Statutory Audit Fee	10,000	3,000		<b>TOTAL</b>	<b>10,000</b>	<b>3,000</b>	
Particulars	2023-24	2022-23													
Statutory Audit Fee	10,000	3,000													
<b>TOTAL</b>	<b>10,000</b>	<b>3,000</b>													
<b>F.</b>	Previous year figures have been rearranged / regrouped wherever necessary.														
<b>G.</b>	Schedule 1 to 18 forms an integral part of our report of even date.														
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>For Girdhar Vinod &amp; Associates Chartered Accountants FRN: 028724N</p> <p>CA BHUSHAN GIRDHAR Partner M.No. 527905 Place: New Delhi Date: 23.08.2024 UDIN: 24527905BKCR5900</p> </div> <div style="width: 30%; text-align: center;">  </div> <div style="width: 30%;"> <p>For and on behalf of Board of Directors of GOLDEN MACE PRIVATE LIMITED</p> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p>PUNEET ARORA (Director) DIN : 05175455</p> </div> <div style="text-align: center;"> <p>RUPPAL WADHWA (Director) DIN: 07120919</p> </div> </div> </div> </div>															

For Golden Mace Private Limited

  
 Director

For Golden Mace Private Limited

  
 Director

**GOLDEN MACE PRIVATE LIMITED**

A-73 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN

CIN - U51909DL2016PTC304912

Schedule Forming Integral Part of Balance Sheet as at 31st March, 2024

## Schedule 2

## a) Equity Share capital

(Amount in ₹)

Particulars	Figures as at [31-03-2022]	Change in Equity share capital during the year	Figures as at [31-03-2023]	Change in Equity share capital during the year	Figures as at [31-03-2024]
Authorised	1,00,000.00	-	1,00,000.00	-	1,00,000.00
Value	10.00	-	10.00	-	10.00
Number of share	10,000.00	-	10,000.00	-	10,000.00
Issued, Subscribed & Paid up	1,00,000.00	-	1,00,000.00	-	1,00,000.00
Value	10.00	-	10.00	-	10.00
Number of share	10,000.00	-	10,000.00	-	10,000.00

## Rights, preferences and restrictions attached to equity shares

The Company has a single class of equity shares having a par value of ₹ 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed if any, by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts if any, in proportion of their shareholding.

## b) Details of shareholders holding more than 5% share in the Company

Name of Shareholder	No of Shares	Equity Shares		Percentage held during the year
		Figures as at [31-03-2024]	Figures as at [31-03-2023]	
		Amount	Amount	
PUNEET ARORA	2450	24500	50000	24.50%
RUPPAL WADHWA	2450	24500	50000	24.50%
AUTOFURNISH TRADING PRIVATE LIMITED	5100	51000	-	51.00%
Total	10,000	1,00,000	1,00,000	100%



For Golden Mace Private Limited

*[Signature]*  
Director

For Golden Mace Private Limited

*[Signature]*  
Director



GOLDEN MACE PRIVATE LIMITED		
A-73 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN		
CIN - U51909DL2016PTC304912		
Schedule Forming Integral Part of Balance Sheet as at 31st March, 2024		(Amount in ₹)
Particulars	Amount as at [31-03-2024]	Amount as at [31-03-2023]
Schedule 3 - Reserves & Surplus	-	-
Security Premium Account		
At the beginning of Accounting Period	-	-
Addition during the year	-	-
At the end of Accounting Period (I)	-	-
Profit & Loss Account		
At the beginning of Accounting Period	88,279	82,896
	17,56,778	-
Addition during the year	4,91,732	5,383
At the end of Accounting Period (II)	23,36,788	88,279
Income tax		-
Total (I+II)	23,36,788	88,279
Schedule 4 - Short-term borrowings	-	-
Unsecured	10,50,000	10,50,000
	10,50,000	10,50,000
Schedule 6 - Short-term Provisions		
Provisions	1,89,676	-
	1,89,676	-
Schedule 7 - Other Current Liabilities		
Statutory Audit Payable	10,000	16,000
Advances from Customers	19,210	-
Duties and Taxes	52,490	-
GST and IGST Payable	(3,81,804)	-
Misc. Expense	14,38,662	14,38,662
	11,38,559	14,54,662



For Golden Mace Private Limited

*[Signature]*  
Director

For Golden Mace Private Limited

*[Signature]*  
Director

GOLDEN MACE PRIVATE LIMITED		
A-73 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN		
CIN - U51909DL2016PTC304912		
Schedule Forming Integral Part of Balance Sheet as at 31st March, 2024		(Amount in ₹)
Schedule	Amount as at [31-03-2024]	Amount as at [31-03-2023]
Schedule 8 - Inventories		
Finished Goods	6,50,000	11,52,000
	6,50,000	11,52,000
Schedule 10- Cash and Cash Equivalents		
Bank Balance	29,389	52,556
Cash in Hand	1,59,070	12,070
	1,88,459	64,626
Schedule 11 - Short-term loans and advances		
Advance to Suppliers	13,17,629	-
	13,17,629	-
Schedule 12 - Other Current Assets		
TCS	5,900	-
TDS FY 2023-24	48,336	-
GST INPUT	-	55,080
Prepaid Expenses		
	54,236	55,080



For Golden Mace Private Limited

*[Signature]*

Director

For Golden Mace Private Limited

*[Signature]*

Director



# GOLDEN MACE PRIVATE LIMITED

A-73 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN

CIN - U51909DL2016PTC304912

Schedule Forming Integral Part of Profit & Loss Statement as at 31st March, 2024

(Amount in ₹)

Particulars	Amount for the current Reporting Period [31-03-2024]	Amount for the Previous Reporting Period [31-03-2023]
<b>Schedule 13 - Revenue from operations</b>		
Sales	54,31,196	1,50,475
	54,31,196	1,50,475
<b>Schedule 14 - Other Income</b>		
Income tax refund	290	-
	290	-
<b>Schedule 15 - Cost of materials purchased</b>		
Purchase of Goods	18,59,531	-
	18,59,531	-
<b>Schedule 16 - Changes in inventories of finished goods, work-in-progress and stock-in-trade</b>		
inventories at the beginning of the year:	11,52,000	11,20,000
Stock-in-Trade	11,52,000	11,20,000
	11,52,000	11,20,000
inventories at the end of the year:	6,50,000	11,52,000
Stock-in-Trade	6,50,000	11,52,000
	5,02,000	(32,000)
<b>Schedule 17 - Direct Expenses</b>		
Commission on sale	17,75,656	69,816
<b>Schedule 18- Other expenses</b>		
Statutory Audit Fee	10,000	3,000
Bank Charges	11,157	3,450
Advertisement	674	624
Forex Card Making Charges	-	1,00,202
Professional Expenses	88,314	-
Transportation Charges	26,333	-
Courier Charges	950	-
Shipment and Shipping Line Charges	1,38,220	-
Refund to Customer	66,295	-
Short & Excess	2,798	-
Diff. in Foreign Exchange	(172)	-
Office Expenses	2,68,322	-
	6,12,891	1,07,276



For Golden Mace Private Limited

*[Signature]*

Director

For Golden Mace Private Limited

*[Signature]*

Director

GOLDEN MACE PRIVATE LIMITED		
A-73 GF MALVIYA NAGAR NEW DELHI South Delhi		
CIN - U51909DL2016PTC304912		
Schedule 5 - Trade Payable		
Particulars	Amount as at [31-03-2024]	Amount as at [31-03-2023]
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,59,88,842	14,89,220
	2,59,88,842	14,89,220



For Golden Mace Private Limited

*[Signature]*  
Director

For Golden Mace Private Limited

*[Signature]*  
Director



GOLDEN MACE PRIVATE LIMITED			
A-73 GF MALVIYA NAGAR NEW DELHI South Delhi DL 110017 IN			
CIN - U51909DL2016PTC304912			
Schedule 9 - Trade Receivables		(Amount in ₹)	
Particulars	Amount as at [31-03-2024]	Amount as at [31-03-2023]	
Unsecured Considered Good	2,35,75,421	29,10,455	
Secured Considered Good			
TOTAL	2,35,75,421	29,10,455	



For Golden Mace Private Limited

*[Signature]*

Director

For Golden Mace Private Limited

*[Signature]*

Director

# GOLDEN MACE PRIVATE LIMITED

A-73 GF MALVIYA NAGAR NEW DELHI South Delhi  
CIN - U51909DL2016PTC304912

Dated: 16.08.2024

To  
CA BHUSHAN GIRDHAR  
Girdhar Vinod and Associates,  
Unit-103, Westend Mall, District Centre,  
Janak Puri, New Delhi - 110058

**Sub: Representation for the purpose of Company audit for the financial year 2023-24  
(Assessment year 2024-25)**

Dear Sir,

This representation letter is provided in connection with your Company audit of the financial statements of the Company M/s **GOLDEN MACE PRIVATE LIMITED** for the year ended 31.03.2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of M/s **GOLDEN MACE PRIVATE LIMITED**, as on 31.03.2024 and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements.

We confirm, to the best of our knowledge and belief, the following representations;

## **Accounting Policies**

1. The accounting policies which are material or critical in determining the results of operations for the year or financial position is set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

## **Assets**

3. We have satisfactory title to all assets.

## **Fixed Assets**

4. There is no fixed Assets in Balance sheet as on 31<sup>st</sup> March 2024, we have only trademark as an Intangible Asset, which was purchased on 11<sup>th</sup> of December 2023.

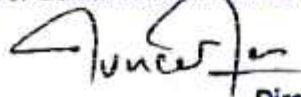
## **Inventories**

5. Inventories at the year-end consisted of the following:

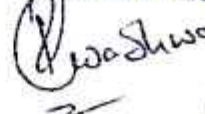
Particulars	Amount
- Finished Goods/Traded Goods	6,50,000
<b>Total</b>	<b>6,50,000</b>

6. All inventories owned by the entity, wherever located, have been recorded.

For Golden Mace Private Limited

  
Director

For Golden Mace Private Limited

  
Director



# GOLDEN MACE PRIVATE LIMITED

A-73 GF MALVIYA NAGAR NEW DELHI South Delhi  
CIN - U51909DL2016PTC304912

7. Inventories do not include goods sold to customers for which delivery is yet to be made.
8. Inventories have been valued at cost or net-realizable value, whichever is less.
9. In our opinion, there is no excess, slow moving, damaged or obsolete inventories, hence no provision is required to be made.
10. No item of inventories has a net realizable value in the ordinary course of business, which is less than the amount at which it is included in inventories.
11. We confirm that the existence of the closing stock as at 31<sup>st</sup> March 2024 has been physically verified by the management. The management takes full responsibility for the accuracy and completeness of the information provided concerning the quantity, quality, and valuation of the inventory as at 31<sup>st</sup> March 2024."

## Debtors and Creditors

12. The following appearing in the books as at 31.3.2024 are considered good and fully recoverable.

Particulars	Amount
Trade Receivables	0
Considered good	2,35,75,421
Considered Doubtful	0
Less : Provision	0
<b>Net Sundry Debtors</b>	<b>2,35,75,421</b>
Trade Payable	
Considered good	2,59,88,842
Considered Doubtful	0
Less : Provision	0
<b>Net Trade Payables</b>	<b>2,59,88,842</b>

13. We confirm that as of 31<sup>st</sup> March 2024, direct confirmations from debtors and creditors were not received. The balances of debtors and creditors as reflected in the financial statements are based on the records maintained by the company. Management assumes full responsibility for the accuracy and completeness of these balances.

## Liabilities

14. There are no Contingent Liabilities as on 31.3.2024.

For Golden Mace Private Limited  
  
Director

For Golden Mace Private Limited  
  
Director

# GOLDEN MACE PRIVATE LIMITED

A-73 GF MALVIYA NAGAR NEW DELHI South Delhi

CIN - U51909DL2016PTC304912

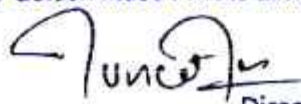
## Provisions for Claims and Losses

15. There are no known losses and claims of material amounts for which provision is required to be made.
16. There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

## General

17. All transactions have been recorded in the accounting records and are reflected in the financial statements.
18. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
19. The financial statements are free of material misstatements, including omissions.
20. The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Statement of Profit & Loss and vice versa.
21. No personal expenses have been charged to revenue accounts
22. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
23. We confirm that we are not aware of any fraud, whether actual, suspected, or alleged, that could have a material effect on the financial statements.
24. We confirm that the company has complied with all relevant laws and regulations applicable to its operations. Any instances of non-compliance have been disclosed to the auditors and appropriately reflected in the financial statements, where necessary.
25. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of applicable accounting standards in India. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
26. The management confirms payments under section 40A(3)/ 269SS/ 269T in excess of threshold limit have been made through account payee cheque or by other electronic mode of Banking

For Golden Mace Private Limited

  
Director

For Golden Mace Private Limited

  
Director

# GOLDEN MACE PRIVATE LIMITED

A-73 GF MALVIYA NAGAR NEW DELHI South Delhi

CIN - U51909DL2016PTC304912

27. The information regarding applicability of MSMED Act 2006 to the various supplier/parties has not been received from the suppliers, therefore, we could not identify the suppliers being micro and small enterprises as per MSMED Act, 2006. Hence, interest payable u/s 16 of MSMED Act could not be determined and provided for in the books. Consequently, no disclosure is made in the notes to the accounts as per s. 22 of MSMED Act, 2006. However, there is no impact on taxable income as the interest u/s 16 of MSMED Act, 2006 is not allowed as deduction under income Tax Act, 1961. Also, the amount inadmissible u/s 43B(h) of Income Tax Act, 1961 could not be determined.

Please take this in records while concluding the audit.

Thanking you,

Yours Sincerely,

**For M/s GOLDEN MACE PRIVATE LIMITED**

**Ruppal Wadhwa**  
Director  
DIN: 07120919

For Golden Mace Private Limited  
  
Director

**Puneet Arora**  
Director  
DIN: 05175455

For Golden Mace Private Limited  
  
Director